(Ill), Reserve Bank of India, Central Office, Bombay, within a period of 90 days from the date of such acquisition, a declaration in the specified form together with a true copy of the conveyance deed and certificate from the concerned bank in In-India, indicating the particulars about payment of consideration amount.

2. The entire income by way of rent or the interest on the investment of sale proceeds and the entire sale proceeds of the immovable property, acquired under this notification, shall be credited to the non-Resident Ordinary (NRO) Rupee account maintained in India.

3. *Repatriation of sale* proceeds

(a) Repatriation of sale proceeds of any immovable property ac quired in accordance with, this notification is permissible with the prior approval of Reserve Bank.

(i) If such sale takes place after three years from the date of acquisition or from the date of payment of final itostalment of consideration amount, which-| ever is later; and

(ii) to the extent of consideration amount equivalent in foreign exchange paid for acquit)-sition of the immovable property sold;

Provided that in the case of sale of residential properties, amount repatriable shall not exceed the sum of- the consideration amount equivalent in foreign exchanige paid for acquisition of not morel than two residential properties sold.

(b) Any person, seeding repatria tion of permissible portion of sale proceeds of any such im- . movable property, may apply to the Controller, Exchange Control Department Foreign Ii vestment Division (III), Reser Bank of India, Central Offic Bombay, in the form spec|ift< at the earliest.

Explanations:

A. A person (not being at citizen Pakistan or Bangladesh or *A* ghanistan or Bhutan or Srilanl or Nepal) shall be deemed to 1 of 'Indian origin—if

(i) he, at any time, held an I dian passport, or

(ii) he, or his father or gram father was a citizen of Ind by virtue of the Constitutii of India or Citizenship Act 1955 (57 of 1955) .

B. The word "relative' shall ha the meaning as given und Section 6 of the Companies A< 1956 (1 of 1956).

Sd|-

(R. JANKIRAMA1

Deputy Governo

World Bank's Assistance for Sardar Sarovar Project

@@2245. DR. SANJAYA SIN]

Will the Minister of WATER R SOURCES be pleased to state:

(a) whehter Government ha turned down the World Bank *A* sistance for rehabilitation and res< tlement requirements of Sardar S rovar Nigam and Narmada Da Project; and

(b) if so, what are the reaso therefor and in what manner *t* requirement of fnnds for these pr jects are proposed to be met?

@ (a) Previously Unstarred Questk 150CC transferred from 14th Decei ber, 1993.

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI P. K. THUNGON): (a) and (b) An agreement was signed between Government of India and the World Bank on 10th May, 1985 for the implementation of Sardar Saroyar Project. The resettlement and rehabilitation component of the project was. however, not covered under the World Bank financing. Owing to cijticjsm and agitations by environmental activities, both in India and abroad, the Government of Indta disengaged the project from the World' Bank financing with effect from 29.3.1993. It has been decided to compensate the loss due to disengagement of this project from World Bank assfistance by providing additional central assistance.

Sharing of Ganga Waters between India ami Bangladesh

2246. SHRI G. G. SWELL: Will the Minister of WATER RESOURCES be pleased to state-.

(a) whether Bangladesh has made known her mention of going to the International Court over the i<ues-tlion of sharing the Ganga waters;

(b) whether he has tried to persuade Bangladesh not to resort to such action; and

(c) if so. the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI P. K. THUNGON; (a) India has not been informed by Bangladesh about their intention of going to the International Court of Justice over the question of snaring of Ganga waters. Suggestions for making such a move have been made by some political parties and individuals.

(b) and (c) Do not arise.

Completion of Irrigation Schemes in Maharashtra

2247. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE; Will the Minister of WATER RESOURCES be pleased to state;

(a) whether it is a fact hat Government of Maharashtra have sent some proposals to the Central Government regarding completion of the State's irrigation schemes;

(b) if so, what are the details thereof; and

(c) what decision has been taken by the Central Government on those proposals?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI P. K. THUNGON); (a) and (b) A proposal requesting permission for project specific bonds during the year 1992-93 for a namount of Rs. 100 crores to raise additional resources through public borrowings for expe-dium irigation projects in Maharash-dliting construction of Major and Me-tra had been received from Government of Maharashtra.

(c) The Government of India has not agreed to the proposal as the present scheme of Public Sector Bonds is restricted to only those undertakings whtich are wholly or party owned by the Central Government.

Completion of Indira Gandhi Canal Project in Rajasthan

2248. SHRI RAJENDRA PRASAD MODY: Will the Minister of WATER RESOURCES be pleased to state:

(a) the reasons for the inordinate delay in the completidon of the multipurpose Indira Gandhi Canal Project in Rajasthan;